

NOVEMBER

25

MONDAY

6PM CALL

**Market today: Widening the recovery rhythm**

(Nguyen Huy Phuong – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market extended its recovery and stopped at 1,235 points.
- The uptrend may continue in the next trading session, but the increase will be quite limited because the market is near the 1,240 point resistance zone.

The market continued to be green when it entered the new trading week. The market took quite cautious steps based on low liquidity during the trading session. However, the score gradually increased and stopped at around 1,235 points. The remarkable point in the session was the low net selling status of Foreign Investors and the reversal of net buying in the ATC session. VN-Index increased by 6.6 points (+0.54%), closing at 1,234.7 points. Matching liquidity decreased with 409.1 million shares matched on HOSE.

VN30-Index increased by 5.87 points (+0.46%), closing at 1,291.94 points. In the group, there were 18 gainers such as POW (+6.6%), VHM (+2.6%), MSN (+1.7%), VIB (+1.6%), VIC (+1.4%) ... On the contrary, there were 5 losers, namely BID (-0.3%), SSB (-0.3%), ACB (-0.2%), BCM (-0.2%), MBB (-0.2%)....

With the market's expanding growth, many stock groups still maintained green but overall the fluctuations were still quite narrow. Electricity group stood out in the session, with positive developments in many stocks. In addition, Oil and Gas, Banking, Steel groups, etc. also supported the market.

Foreign investors continued to be net buyers on HOSE, with a value of 55.1 billion VND. They bought a lot at MSN (+89.4 billion), CTG (+55.3 billion), KBC (+48.6 billion), VHM (+45.9 billion), TCM (+33 billion) ... They sold heavily at KDC (-68.1 billion), VCB (-43.2 billion), HDB (-41.3 billion), VIB (-38.8 billion), CMG (-33.2 billion)...

*The market expanded its recovery and stopped at 1,235 points. Liquidity decreased compared to the previous session, showing that cash flow is still cautious, the market's upward trend is currently supported by a low supply level, which has yet to put pressure on the market. The upward trend may continue in the next trading session, but the increase will be quite limited because the market is near the resistance zone of 1,240 points, the MA(20) zone. This zone is expected to have potential supply pressure and cause the risk of a market retreat. Therefore, investors should slow down and observe the supply and demand developments to assess the market status. At the same time, investors still need to manage their portfolios properly, avoiding falling into an overbought state.*

**Analyst Pin-board**

**Market classification upgrade outlook by FTSE Assessment: Ready for a new milestone**

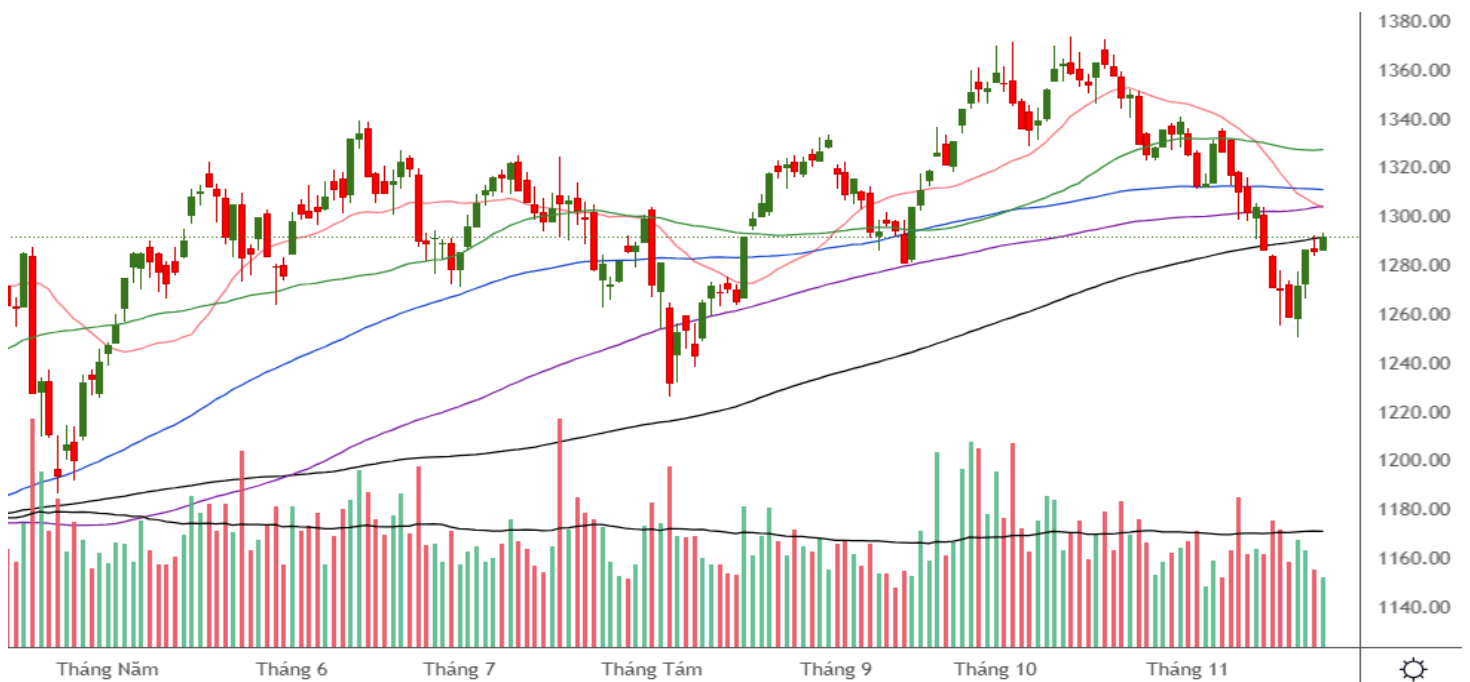
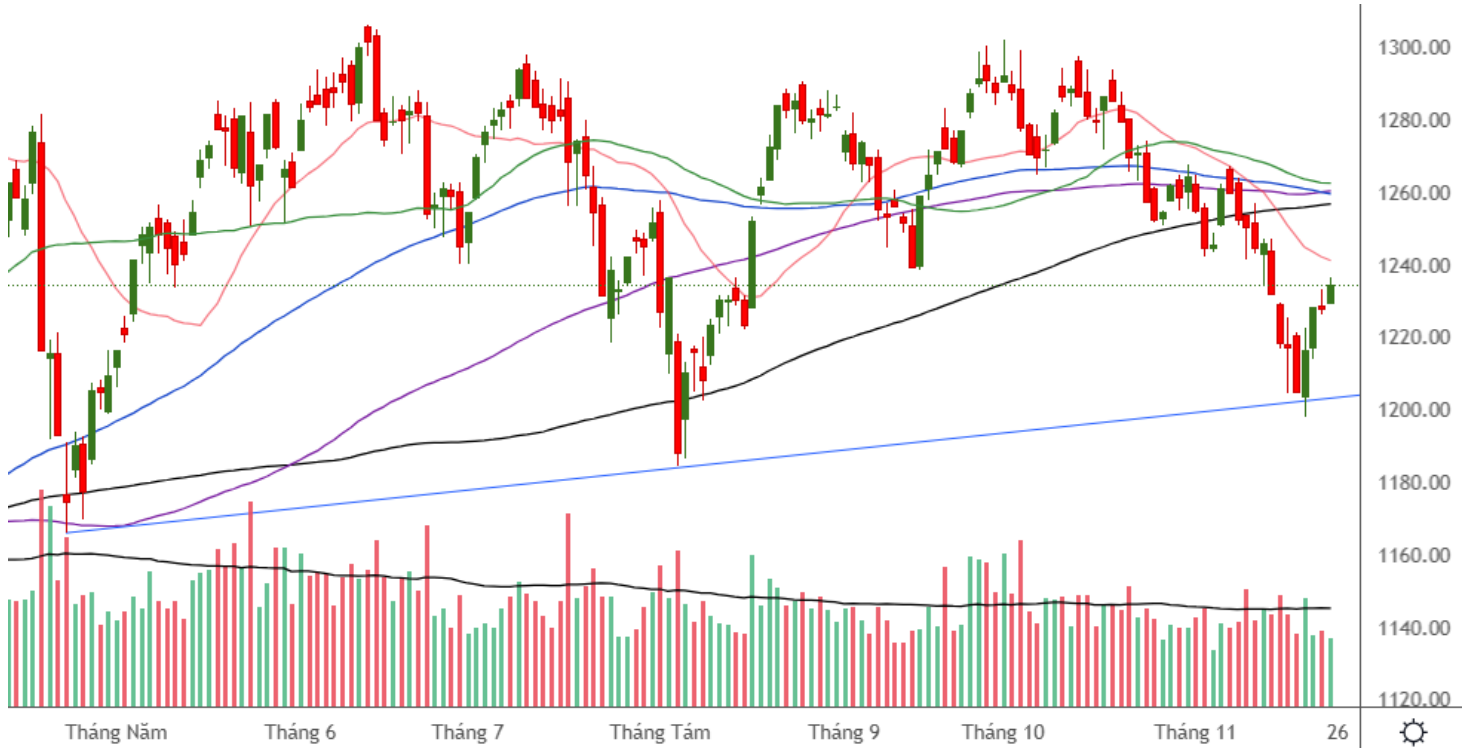
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**“Widening the recovery rhythm”**

**Technical Analyst Recommendations**

The market extended its recovery and stopped at 1,235 points. The increase may continue in the next trading session but the increase will be quite limited because the market is near the resistance area of 1,240 points, MA(20). It is expected that this area will have potential supply pressure and pose a risk of setback to the market. Therefore, investors should slow down and observe the supply and demand developments to assess the market status. At the same time, investors still need to manage their portfolios properly, avoiding falling into an overbought state.



## VIETNAM

Date	Events
01/11/2024	Publication of PMI (Purchasing Managers Index)
01/11/2024	Restructuring VN DIAMOND ETF' Portfolio
06/11/2024	Announcement of Vietnam's economic data October
07/11/2024	Announcement of new MSCI' portfolio
21/11/2024	Expiry date of VN30F2411 futures contract
22/11/2024	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Date	Countries	Events
01/11/2024	U.S	Final Manufacturing PMI
05/11/2024	U.S	Final Services PMI
06/11/2024	U.S	Crude Oil Inventories
06/11/2024	Japan	Monetary Policy Meeting Minutes
07/11/2024	U.S	Natural Gas Storage
07/11/2024	EU	Retail Sales m/m
08/11/2024	U.S	Federal Funds Rate
14/11/2024	U.S	Federal Budget Balance
14/11/2024	U.S	Crude Oil Inventories
14/11/2024	U.S	Natural Gas Storage
14/11/2024	U.K	Industrial Production m/m
14/11/2024	EU	ECB Monetary Policy Meeting Accounts
14/11/2024	U.S	PPI m/m
15/11/2024	China	Industrial Production y/y
15/11/2024	U.S	Industrial Production m/m
15/11/2024	China	Retail Sales y/y
15/11/2024	U.S	Retail Sales m/m
20/11/2024	U.S	Crude Oil Inventories
22/11/2024	U.S	Natural Gas Storage
27/11/2024	U.S	Crude Oil Inventories
27/11/2024	U.S	Prelim GDP q/q
27/11/2024	U.S	Core PCE Price Index m/m
28/11/2024	U.S	Natural Gas Storage
28/11/2024	U.S	FOMC Meeting Minutes

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
GDA - Attractive Valuation & Potential from New Factory	Nov 01 <sup>st</sup> 2024	Buy – 1 year	38,700
PNJ - Despite strong growth, potential has already been priced in	Sep 04 <sup>th</sup> 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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